

FINTECH

KEY INFO IN

10

POINTS

1

▶ A VIBRANT FINANCIAL SECTOR

With more than 800,000 direct and 400,000 indirect jobs, the financial industry is key to the French economy. Finance accounts for over 4% of France's GDP. There are more than 170 fintechs in France (France Fintech). The sector is the leading recipient of foreign VC in France (13% of all transactions). (Chausson Finance, 2018)

2

▶ A PLETHORA OF SERVICES

The online financial services most commonly used by French consumers in 2017 were price and service comparison websites (27%), money transfer and money pooling sites (20%), and crowdfunding sites (16 %) (Deloitte and Harris Interactive, 2018). Seventy-two percent of French web users conduct banking transactions online. (Digital Economy and Society Index 2018, CUE)

3

▶ FINANCIAL SERVICES MADE SIMPLE

The two main reasons why French consumers use online banks are time savings (65%) and ease of use (61%). Fifty-six percent of French consumers have a positive image of online banks (Mastercard, European Digital Banking Study 2017), while 57% of French people believe digital tools have made payment methods more secure than ever. (Deloitte, 2018)

4

▶ A FERTILE ECOSYSTEM

In 2015, Truffle Capital, one of the leading Mutual Funds for Investment in Innovation, inaugurated the Truffle FinTech Incubator, France's leading fintech incubator. Launched in 2016, France Fintech is an association of more than one hundred companies from the industry. The Prudential Control and Resolution Authority and the Financial Markets Authority have set up a one-stop service for fintechs.

5

▶ #FINTECH

The French Tech #FinTech network comprises five ecosystems across France: French Tech Brest+ in Brittany, France Fintech and Finance Innovation in Ile de France (Paris region), LoRn Tech in the Grand Est region and French Tech Montpellier in Occitanie. The network is focused on helping fintech startups to grow and raise their profile in France and internationally.

6

▶ A HOST OF FRENCH STARTUPS

The French fintech sector features dozens of promising startups offering a variety of services: asset management (Advize, La FinBox), bitcoin (Paymium, Utocat), crowdlending (Younited Credit, Lendosphere.com, Prexem), crowd equity (Anaxago, Wiseed), consulting (Fundshop, Alphametry), cash management (Bankin', Kyriba) and payment (Leetchi, Morning, Lydia).

7 ▶ DYNAMIC STARTUPS

Crowdfunding platform Younited Credit has raised €40 million, bank account aggregator Linxo €20 million, payroll management application PayFit €14 million and WeShareBonds, a business loan platform for SMEs, €12 million.

8 ▶ INNOVATIVE ENTREPRENEURS

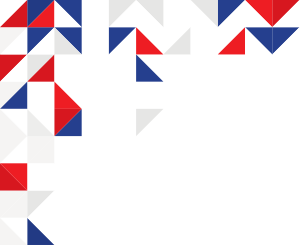
The 2017 global ranking of the 100 most innovative fintechs, published by KPMG and H2 Ventures, features six French fintechs: the Lendix loan platform, online health insurer Alan, international payment management platform iBanFirst, mobile payment app Lydia, payroll and human resource management application PayFit and the Qonto online business account for entrepreneurs.

9 ▶ FRANCE ATTRACTS FOREIGN FINTECHS

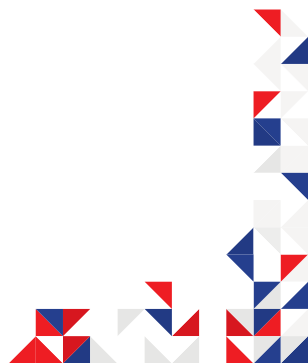
More and more foreign fintechs are setting up operations in France, as exemplified by Deposit Solutions. In late 2017, the German startup, which allows customers to invest their money across Europe without having to open a new account, signed a partnership with French bank My Money Bank.

10 ▶ KEY FINTECH EVENTS

France is home to an increasing number of fintech-oriented events. In January 2018, the Paris Fintech Forum, an international digital finance and fintech event, attracted 2,600 participants from 72 countries. In April, Fintech Revolution, an event organized by France Fintech, devoted its third edition to data, the fuel of the digital economy.

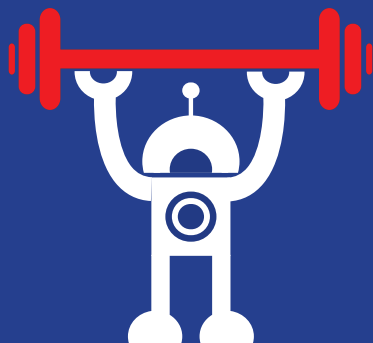


For further information, please visit:
www.businessfrance.fr





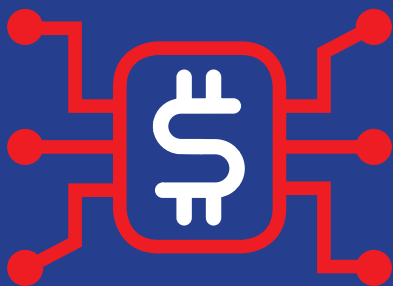
Business France
77, boulevard Saint-Jacques
75680 Paris Cedex 14 - France
Tél.: +33 1 40 73 30 00



MORE THAN
US\$3 billion
IN VENTURE CAPITAL
RAISED BY STARTUPS
IN FRANCE IN 2017

(CB INSIGHTS, 2018)

MORE THAN



170

FINTECH COMPANIES IN FRANCE

(FRANCE FINTECH)



#1

**COUNTRY IN EUROPE
FOR THE NUMBER OF
HIGH-GROWTH COMPANIES
IN THE TECHNOLOGY SECTOR**

(FT 1000: EUROPE'S FASTEST GROWING COMPANIES, 2018)



72%

**OF INTERNET USERS CARRY OUT
FINANCIAL TRANSACTIONS ONLINE**

(EUROPEAN COMMISSION, 2018)